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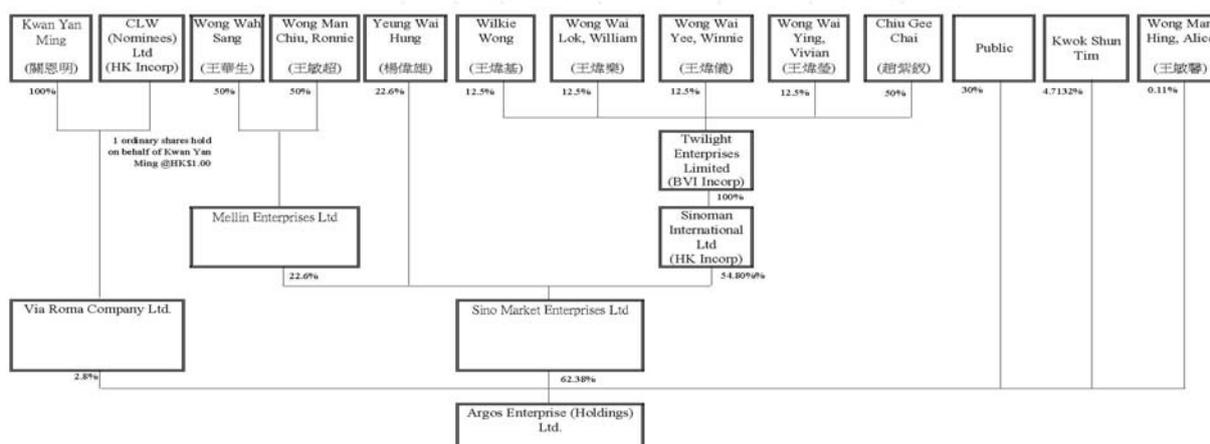


**ARGOS ENTERPRISE (HOLDINGS) LIMITED**  
**雅高企業(集團)有限公司**  
**(Incorporated in Hong Kong with limited liability)**  
**(Stock Code: 8022)**

**FURTHER INFORMATION ON RESTRUCTURE OF SHAREHOLDING WITHIN  
THE CONTROLLING SHAREHOLDER GROUP**

With reference to the announcement on restructure of shareholding within the controlling shareholder group published on 29 January 2007 (the “Previous Announcement”), the board of directors (the “Board”) of Argos Enterprise (Holdings) Limited (the “Company”) have been further informed that Mellin Enterprise Limited (“Mellin”), one of the shareholders of Sino Market Enterprises Limited (“Sino Market”) which is a substantial shareholder of the Company, disposed of approximately 22.6% interests in Sino Market to Mr. Yeung Wai Hung (“Mr. Yeung”), an executive director of the Company, on 2 February 2007 and that Mr. Yeung disposed of his entire interests in Mellin to the other shareholders of Mellin on 2 February 2007.

Immediately after the transactions as mentioned in the above (the “Transactions”), Mr. Yeung holds approximately 22.6% interests in Sino Market and no interests in Mellin, and the interests of Mellin in Sino Market have decreased from approximately 45.2% to 22.6%. Save the changes resulting from the Transactions, the Board have been informed that there is no change to the “post restructuring shareholding chart” set out in the Previous Announcement. Please see below the shareholding chart immediately after the Transactions.



Apart from the above, the Board confirm that there are no negotiations or agreements relating to any transactions, which are discloseable under Chapters 19 and 20 of the Rules Governing the listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”), nor any other matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

**By Order of the Board**  
**ARGOS ENTERPRISE (HOLDINGS) LIMITED**  
**Yeung Wai Hung**  
**Executive Director**

**Hong Kong, 2 February 2007**

*As of the date hereof, the executive directors of the Company are Mr. Wong Wah Sang (Chairman), Mr. Wong Man Chiu, Ronnie and Mr. Yeung Wai Hung; the non-executive director is Mr. Wilkie Wong; and the independent non-executive directors are Mr. Sung Wai Tak, Herman, Mr. Cheung Man Yau, Timothy and Mr. Wong Lit Chor, Alexis.*

*This announcement, for which the directors of the Company (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing*

*Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquires, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the “ Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days from its date of publication.*