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Argos

ARGOS ENTERPRISE (HOLDINGS) LIMITED

雅高企業(集團)有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 8022)

RESULTS OF EGM

The Board is pleased to announce that the ordinary resolution to approve the issue of the Convertible Bonds and the Conversion Shares to be allotted and issued upon the exercise of the conversion rights attaching to the Convertible Bonds, has been duly passed by the Shareholders on a show of hands at the EGM held on 8 October 2007.

Reference is made to the announcement and the circular (the “**Circular**”) of the Company dated 29 August 2007 and 21 September 2007 respectively in relation to the proposed issue of the Convertible Bonds to the Subscriber. Definitions and terms used in this announcement, unless the context requires otherwise, shall bear the same meanings as defined in the Circular.

The Board is pleased to announce that the ordinary resolution to approve the issue of the Convertible Bonds and the Conversion Shares to be allotted and issued upon the exercise of the conversion rights attaching to the Convertible Bonds, has been duly passed by the Shareholders on a show of hands at the EGM held on 8 October 2007.

By order of the Board
Argos Enterprise (Holdings) Limited
Yeung Wai Hung
Executive Director

Hong Kong, 8 October 2007

As at the date of this announcement, the executive Directors are Mr. Wong Wah Sang (Chairman), Mr. Wong Man Chiu, Ronnie and Mr. Yeung Wai Hung; the non-executive Director is Mr. Wilkie Wong; the independent non-executive Directors are Mr. Sung Wai Tak, Herman, Mr. Cheung Man Yau, Timothy and Mr. Wong Lit Chor, Alexis.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Group. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on GEM website on the “Latest Company Announcements” page for at least 7 days from the date of its posting.