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ARGOS ENTERPRISE (HOLDINGS) LIMITED

雅高企業(集團)有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 8022)

SUSPENSION OF TRADING

At the request of Argos Enterprise (Holdings) Limited (the “Company”), trading in the shares of the Company on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited will be suspended with effect from 9:30 a.m. on 3 July 2008 pending the release of an announcement in relation to the disposal of part of the shareholding in the Company by the controlling shareholder, which is price sensitive in nature.

By order of the Board
Argos Enterprise (Holdings) Limited
Cheng Wing Hong
Company Secretary

Hong Kong, 3 July 2008

As of the date hereof, the executive Directors are, Mr. Wong Man Chiu, Ronnie, Mr. Cheng Wing Hong and Mr. Chui Wai Cheung; the non-executive Directors are Mr. Wong Wah Sang and Mr. Wilkie Wong; while the independent non-executive Directors are Mr. Sung Wai Tak, Herman, Mr. Cheung Man Yau, Timothy and Mr. Wong Lit Chor, Alexis.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcement” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the website of the Company at www.argosenterprise.com.