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ARGOS ENTERPRISE (HOLDINGS) LIMITED

雅高企業(集團)有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 8022)

RESIGNATION OF EXECUTIVE DIRECTOR

The Board announces that Mr. Chui Wai Cheung has resigned as an executive director of the Company with effect from 4 September 2008.

The board of directors ("Board") of Argos Enterprise (Holdings) Limited (the "Company") announces that Mr. Chui Wai Cheung ("Mr. Chui") has resigned as an executive director of the Company with effect from 4 September 2008 as Mr. Chui has decided to further his personal career development by pursuing other business opportunities.

Mr. Chui confirmed that he has no disagreement with the Board and there is no matter relating his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. Chui for his contribution during his tenure as an executive director of the Company.

By order of the Board
Argos Enterprise (Holdings) Limited
Wong Man Chiu
Director

Hong Kong, 5 September 2008

As of the date hereof, the executive Directors are, Mr. Wong Man Chiu, Ronnie, Mr. Cheung Man Yau, Timothy and Mr. Cheng Wing Hong; the non-executive Directors are Mr. Wong Wah Sang (Chairman) and Mr. Wilkie Wong; while the independent non-executive Directors are Mr. Sung Wai Tak, Herman, Mr. Fung Wai Shing and Mr. Wong Lit Chor, Alexis.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise

Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Group. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcement” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the website of the company at www.argosenterprise.com.