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Argos

ARGOS ENTERPRISE (HOLDINGS) LIMITED

雅高企業(集團)有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 8022)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement (the “Announcement”) dated 15 May 2006 in relation to the delay in the publication of the first quarterly results of 2006. The Board of directors of the Company wish to clarify that the shares were suspended trading on 16 May 2006, instead of 16 May 2005.

Made on behalf of the Board of the Company, the directors of which individually and jointly accept responsibility of the accuracy of this announcement.

On behalf of the Board
Argos Enterprise (Holdings) Limited
Choi Kie Chung
Company Secretary

Hong Kong, 16 May 2006

As of the date hereof, the executive directors are Mr. Wong Wah Sang (Chairman), Mr. Wong Man Chiu, Ronnie and Mr. Yeung Wai Hung; the non-executive director is Mr. Wilkie Wong; while the independent non-executive directors are Messrs. Sung Wai Tak, Herman, Cheung Man Yau, Timothy and Wong Lit Chor, Alexis.

This announcement, for which the directors of the Company (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: - (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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