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## ARGOS ENTERPRISE (HOLDINGS) LIMITED

雅高企業(集團)有限公司

*(Incorporated in Hong Kong with limited liability)*

(STOCK CODE: 8022)

### VERY SUBSTANTIAL ACQUISITION – SUPPLEMENTAL AGREEMENT ON EXTENSION OF UNDERTAKING PERIOD

References are made to the Company's circular and announcement dated 5 November 2008 and 8 January 2009 respectively in relation to the Acquisition. Unless the context requires otherwise, terms used herein shall have the same meaning as defined in the Circular.

The Board announces that on 6 April 2009 the Vendor, the Purchaser and the Company have entered into the Supplemental Agreement whereby the Undertaking Period agreed to be extended to be the period within seven months after the Completion as the Vendor needs more time to complete the negotiation of the terms of Mobile Lottery Recharging Services Agreements with Liaoning Sports Lottery Administrative Center and Shaanxi Sports Lottery Administrative Center.

References are made to the circular (the "**Circular**") and announcement of the Argos Enterprise (Holdings) Limited (the "**Company**") dated 5 November 2008 and 8 January 2009 respectively in relation to the very substantial acquisition of 65% equity interest in Wisdom In Holdings Limited (the "**Acquisition**"). Unless the context requires otherwise, terms used herein shall have the same meaning as defined in the Circular.

The completion of the Master Agreement regarding the Acquisition took place on 8 January 2009. Under the Master Agreement, the Vendor undertakes to obtain the Mobile Lottery Recharging Services Agreements for the Liaoning Business and the Shaanxi Business within three months after the Completion (i.e. 9 January 2009 to 8 April 2009) ("**Undertaking Period**"). As the Vendor needs more time to complete the negotiation of the terms of Mobile Lottery Recharging Services Agreements with Liaoning Sports Lottery Administrative Center and Shaanxi Sports Lottery Administrative Center, on 6 April 2009 the Vendor, the Purchaser and the Company have entered into the supplemental agreement ("**Supplemental Agreement**") to the Master Agreement whereby the Undertaking Period agreed to be extended to be the period within seven months after the Completion (i.e. 9 January 2009 to 8 August 2009). Save as disclosed, the other terms of the Master Agreement remain unchanged and continue to be in force.

The Directors consider that the entering into the Supplemental Agreement is in the interests of the Company and the Shareholders as a whole and the terms of the Supplemental Agreement are fair and reasonable.

By order of the Board  
**Argos Enterprise (Holdings) Limited**  
**Cheng Wing Hong**  
*Company Secretary*

Hong Kong, 6 April 2009

*As of the date hereof, the executive Directors are, Mr. Wong Man Chiu, Ronnie, Mr. Cheung Man Yau, Timothy, Mr. Chan Kin Yip and Mr. Cheng Wing Hong; the independent non-executive Directors are Mr. Fung Wai Shing, Mr. Sung Wai Tak, Herman and Mr. Wong Lit Chor, Alexis.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Group. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

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