

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ARGOS ENTERPRISE (HOLDINGS) LIMITED

雅高企業(集團)有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 8022)

CHANGE OF AUDITORS

The Board announces that Messrs. Ting Ho Kwan & Chan has resigned as auditors of the Group on 7 January 2009 and CCIF CPA Limited has been appointed as auditors of the Group with effect from 8 January 2009 to fill the causal vacancy following the resignation of Messrs. Ting Ho Kwan & Chan, and will hold office until the conclusion of the next annual general meeting of the Company.

The board of directors (the “**Board**”) of Argos Enterprise (Holdings) Limited (the “**Company**”) announces that Messrs. Ting Ho Kwan & Chan (“**THKC**”) has resigned as auditors of the Company and its subsidiaries (collectively the “**Group**”) with effect from 7 January 2009. In filling the casual vacancy following the resignation of THKC, CCIF CPA Limited (“**CCIF**”) has been appointed by the Board as auditors of the Group with effect from 8 January 2009 and will hold office until the conclusion of the next annual general meeting of the Company.

As the Company and THKC could not reach an agreement in relation to the audit fee for the financial year ended 31 December 2008, THKC resigned as auditors of the Group with effect from 7 January 2009. THKC has confirmed in their resignation letter that there are no circumstances connected with their resignation that need to be brought to the attention of the shareholders or creditors of the Company. Both the Board and the audit committee of the Company also confirmed that there is no disagreement between the Company and THKC and there are no circumstances in connection with the change of auditors which the Board and the audit committee of the Company considered should be brought to the attention of the shareholders or creditors of the Company.

The Board would like to thank THKC for their valuable services and support in the past years.

By order of the Board
Argos Enterprise (Holdings) Limited
Cheung Man Yau, Timothy
Executive Director and Chief Executive Officer

Hong Kong, 8 January 2009

As at the date of this announcement, the executive Directors are Mr. Cheung Man Yau, Timothy, Mr.

Wong Man Chiu, Ronnie and Mr. Cheng Wing Hong; the non-executive Directors are Mr. Wong Wah Sang and Mr. Wilkie Wong; the independent non-executive Directors are Mr. Sung Wai Tak, Herman, Mr. Fung Wai Shing and Mr. Wong Lit Chor, Alexis.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on GEM website on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the company at www.argosenterprise.com.