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ARGOS ENTERPRISE (HOLDINGS) LIMITED
雅高企業(集團)有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 8022)

**CHANGE OF QUALIFIED ACCOUNTANT
AND COMPANY SECRETARY**

The board of directors ("Board") of Argos Enterprise (Holdings) Limited ("Company") hereby announces that Mr. Kwok Man Pang, Lewis ("Mr. Kwok") had tendered his resignation as the qualified accountant and the company secretary of the Company due to personal reasons on 21 February 2005 and his resignation will be effective on 21 March 2005 while Mr. Wong Kwong Yiu, Bono will be appointed as the qualified accountant and the company secretary of the Company with effect from 21 March 2005.

Mr. Wong is a fellow member of the Association of Chartered Certified Accountants, United Kingdom, an associate member of the Hong Kong Institute of Certified Public Accountants and an associate member of the Chartered Institute of Management Accountants, United Kingdom. Prior to joining the Company, Mr. Wong has gained more than 10 years of experience in the accounting and finance field with multi-national companies in Hong Kong.

The Board hereby confirms that there is no matter in relation to Mr. Kwok's resignation as the qualified accountant and the company secretary of the Company that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited or the shareholders of the Company.

GENERAL

The Board wishes to take this opportunity to express its warm welcome to Mr. Wong on his appointment and to express their gratitude for Mr. Kwok's past valuable contribution to the Company during his tenure of service.

By Order of the Board
Argos Enterprise (Holdings) Limited
Yeung Wai Hung
Director

Hong Kong, 16 March 2005

As of the date hereof, the executive directors are Mr. Wong Wah Sang (Chairman), Mr. Wong Man Chiu, Ronnie and Mr. Yeung Wai Hung; the non-executive director is Mr. Wilkie Wong; while the independent non-executive directors are Messrs. Sung Wai Tak, Herman, Cheung Man Yau, Timothy and Wong Lit Chor, Alexis.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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