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ARGOS ENTERPRISE (HOLDINGS) LIMITED

雅高企業(集團)有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 8022)

DELAY IN THE PUBLICATION OF THE FIRST QUARTERLY RESULTS OF 2006

The Board of Directors (the "Board") of Argos Enterprise (Holdings) Limited ("the Company") hereby announces that the publication of 2006 first quarterly results was delayed. Such delay will constitute a breach of Rule 18.66 of the GEM Listing Rules.

The Shares were suspended trading on the Stock Exchange with effect from 9:30 A.M on 16 May 2005 and remained suspended pending until the publication of 2006 first quarterly report.

The Board of Directors (the "Board") of Argos Enterprise (Holdings) Limited ("the Company") hereby announces that the publication of 2006 first quarterly results was delayed for the reason that the Audit Committee has requested for certain financial information relating to the company's subsidiary operating in the PRC which takes time to prepare. Such delay will constitute a breach of Rule 18.66 of the GEM Listing Rules.

The Shares were suspended trading on the Stock Exchange with effect from 9:30 A.M on 16 May 2005 and remained suspended pending until the publication of 2006 first quarterly report.

The Directors are not aware of any other material matter which ought to be brought to attention of the company's shareholders.

On behalf of the Board
Argos Enterprise (Holdings) Limited
Choi Kie Chung
Company Secretary

Hong Kong, 15 May 2006

As of the date hereof, the executive directors are Mr. Wong Wah Sang (Chairman), Mr. Wong Man Chiu, Ronnie and Mr. Yeung Wai Hung; the non-executive director is Mr. Wilkie Wong; while the independent non-executive directors are Messrs. Sung Wai Tak, Herman, Cheung Man Yau, Timothy and Wong Lit Chor, Alexis.

This announcement, for which the directors of the Company (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least seven days from its date of publication.