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ARGOS ENTERPRISE (HOLDINGS) LIMITED

雅高企業(集團)有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 8022)

APPOINTMENT OF CHAIRMAN AND NON-EXECUTIVE DIRECTOR OF THE COMPANY

The Board is pleased to announce that Mr. Wong Wai Sing has been appointed as the Chairman and a non-executive director of the Company with effect from 17 April 2009.

APPOINTMENT OF CHAIRMAN AND NON-EXECUTIVE DIRECTOR

Reference is made to the announcement of Argos Enterprise (Holdings) Limited (the "Company") dated 9 March 2009, the board of directors (the "Board") of the Company is pleased to announce that the appointment of Mr. Wong Wai Sing ("Mr. Wong") as the Chairman and a non-executive director of the Company with effect from 17 April 2009. The biographical details of Mr. Wong are set out below:

Biographical detail of Mr. Wong

Mr. Wong, aged 24, is the chairman and an executive director of Ming Kei Energy Holdings Limited which is a company listed on the Growth Enterprise Market of the Stock Exchange. Mr. Wong holds a Bachelor of Science degree in International Business from Canterbury University, London and a Master Degree in International Business Administration from Stratford University, USA. Mr. Wong is also an associate member of The Hong Kong Institute of Directors.

Save as disclosed above, Mr. Wong does not hold any other directorship in other listed companies in the last three years or other major appointment and qualifications. Mr. Wong has entered into a service agreement with the Company for a term of three years commencing from 17 April 2009 and is subject to the retirement and re-election requirements of the Articles of Association of the Company at the next general meeting of the Company. Mr. Wong is entitled to an annual director fee of HK\$50,000, which is determined by reference to the prevailing market conditions and his roles and responsibilities to the Company.

As at the date of this announcement, Mr. Wong owns the entire issued share capital of Shiny Galaxy Enterprises Limited, which owns 14,500,000 shares of the Company. Mr. Wong therefore deemed to be interested in those 14,500,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Apart from being the Chairman and a non-executive director of the Company, Mr. Wong does not hold any other position with the Company or any of its subsidiaries. Mr. Wong does not have any relationship with any other director, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company.

Save as disclosed above, the Board is not aware of any other information relating to Mr. Wong which is needed to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the GEM Listing Rules or matter which is needed to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Wong for joining the Company.

By order of the Board
Argos Enterprise (Holdings) Limited
Cheung Man Yau, Timothy
Chief Executive Officer and Executive Director

Hong Kong, 17 April 2009

As of the date hereof, the executive directors of the Company are Mr. Cheung Man Yau, Timothy, Mr. Wong Man Chiu, Ronnie, Mr. Chan Kin Yip and Mr. Cheng Wing Hong; the non-executive director of the Company is Mr. Wong Wai Sing; while the independent non-executive directors of the Company are Mr. Sung Wai Tak, Herman, Mr. Wong Lit Chor, Alexis and Mr. Fung Wai Shing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the company at www.argosenterprise.com.