

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ARGOS ENTERPRISE (HOLDINGS) LIMITED

雅高企業(集團)有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 8022)

PROPOSED CHANGE OF COMPANY NAME

Financial adviser to the Company



INCUB Corporate Finance Limited

The Board announces that a special resolution will be proposed at the EGM to approve the change of the Company name from “Argos Enterprise (Holdings) Limited” to “TLT Lottotainment Group Limited” and the new Chinese name “彩娛集團有限公司” will be adopted to replace “雅高企業(集團)有限公司”.

A circular containing details of the proposed change of the Company name, together with the notice of the EGM will be despatched to the Shareholders as soon as practicable and in accordance with the GEM Listing Rules.

Reference is made to the announcement (the “**Announcement**”) of Argos Enterprise (Holdings) Limited (the “**Company**”) dated 11 May 2009, in relation to, among other things, the proposed change of Company name. Unless otherwise stated, capitalized terms used herein shall have same meanings as those defined in the Announcement.

In the Announcement, the Board announced that a special resolution (the “**Proposed Special Resolution**”) will be proposed at the EGM to approve the change of the Company name from “Argos Enterprise (Holdings) Limited” to “TLT Lottotainment Group Limited” and the new Chinese name “唐路彩娛集團有限公司” will be adopted to replace “雅高企業(集團)有限公司”, subject to the conditions set out in the Announcement being fulfilled.

PROPOSED CHANGE OF COMPANY NAME

In order to better reflect the future diversified development of the Company in lottery-based mobile on-line entertainment business, the Board would like to further proposed a new Chinese name “彩娛集團有限公司” to be adopted to replace “雅高企業(集團)有限公司”.

The Board hereby announces that the Proposed Special Resolution will be replaced by a new special resolution which will be proposed at the EGM to approve the change of the Company name from “Argos Enterprise (Holdings) Limited” to “TLT Lottotainment Group Limited” and the new Chinese name “彩娛集團有限公司” will be adopted to replace “雅高企業(集團)有限公司”, subject to the conditions set out below being fulfilled.

The proposed change of name of the Company is to reflect its diversified expansion and development of the scope of business of the Company in lottery and entertainment industry. The Board believes that the proposed new name of the Company will better reflect the diversified business of the Group in future and provide the Company with a fresh new corporate identity, which the Board considers is in the interests of the Company and its Shareholders as a whole.

To be effective, the proposed change of name of the Company is subject to (i) the passing of a special resolution by the Shareholders at the EGM in accordance with the articles of association of the Company, and (ii) the approval of the Registrar of Companies in Hong Kong. The change of name of the Company shall take effect from the date on which the new name of the Company be entered by the Registrar of Companies in Hong Kong into the register of companies in place of the existing name. Thereafter, the Company will carry out the necessary filing procedures with the Registrar of Companies in Hong Kong.

EFFECTS OF CHANGE OF THE NAME OF THE COMPANY

The change of the name of the Company will not affect any rights of the holders of securities of the Company or the Company’s daily business operation and its financial position.

All existing certificates of securities in issue bearing the present name of the Company shall, after the proposed change of the name of the Company becoming effective, continue to be evidence of title to such securities and the existing share certificates will continue to be valid for trading, settlement, registration and delivery purposes. There will not be any arrangement for exchange of the existing certificates of securities for new share certificates bearing the new name of the Company. Once the change of the name of the Company becomes effective, new share certificates will be issued only in the new name of the Company.

A circular containing details of the proposed change of the Company name, together with the notice of the EGM will be despatched to the Shareholders as soon as practicable and in accordance with the GEM Listing Rules.

By order of the Board
Argos Enterprise (Holdings) Limited
Cheung Man Yau, Timothy
Chief Executive Officer and Executive Director

Hong Kong, 22 May 2009

As of the date hereof, the executive directors of the Company are Mr. Cheung Man Yau, Timothy, Mr. Wong Man Chiu, Ronnie, Mr. Chan Kin Yip and Mr. Cheng Wing Hong; the non-executive director of the Company is Mr. Wong Wai Sing; while the independent non-executive directors of the Company are Mr. Sung Wai Tak, Herman, Mr. Wong Lit Chor, Alexis and Mr. Fung Wai Shing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the company at www.argosenterprise.com.