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ARGOS ENTERPRISE (HOLDINGS) LIMITED

雅高企業（集團）有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 8022)

FUTHER DELAY IN ANNOUNCEMENT OF RESULTS FOR THE YEAR ENDED 31 DECEMBER 2006

Further to the announcement dated 26 March 2007 (the "Previous Announcement"), the board of directors (the "Board") of Argos Enterprise (Holdings) Limited (the "Company") hereby announce that the publication of the annual results of the Company for the year ended 31 December 2006 (the "2006 Annual Results") will be further delayed until on or before 29 June 2007, and accordingly, the Board meeting scheduled on for 25 April 2007 to consider and approve the 2006 Annual Results has been adjourned to on or before 29 June 2007.

As disclosed in the Previous Announcement, the Company has been notified by its auditors that during their annual audit of 2006, they have discovered that there were certain omissions of financial information from the Company's financial statements for the years ended 31 December 2004 and 2005. The Company and the Company's auditors require additional time to investigate into the omitted financial information and apply the proper procedures for correcting the audited financial statements for years ended 31 December 2004 and 2005. Since the omitted financial information might have an impact on the 2006 Annual Results, a further delay of the 2006 Annual Results is necessary.

The Company will make an application to the Stock Exchange for resumption of trading in the shares of the Company as soon as the 2006 Annual Results are published.

By Order of the Board
ARGOS ENTERPRISE (HOLDINGS) LIMITED
Yeung Wai Hung
Executive Director

Hong Kong, 25 April 2007

As of the date hereof, the executive directors are Mr. Wong Wah Sang (Chairman), Mr. Wong Man Chiu, Ronnie and Mr. Yeung Wai Hung; the non-executive director is Mr. Wilkie Wong; while the independent non-executive directors are Messrs. Sung Wai Tak, Herman, Cheung Man Yau, Timothy and Wong Lit Chor, Alexis.

This announcement, for which the directors of the Company (the "Directors") collectively and individually

accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief:

(i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least seven days from its date of publication.