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Argos

ARGOS ENTERPRISE (HOLDINGS) LIMITED

雅高企業(集團)有限公司

(Incorporated in Hong Kong with limited liability)

NOTICE OF LISTING ON THE GROWTH ENTERPRISE MARKET OF THE STOCK EXCHANGE OF HONG KONG LIMITED

BY WAY OF PLACING OF NEW SHARES AND SALE SHARES

**Number of Placing Shares : 54,000,000 comprising
30,000,000 New Shares and
24,000,000 Sale Shares**

Placing Price : HK\$1.00 per Placing Share
Nominal Value : HK\$0.01 each
Stock Code : 8022

Sponsor



YU MING INVESTMENT MANAGEMENT LIMITED

Lead Manager and Financial Adviser

CAOH

CELESTIAL CAPITAL LIMITED

Co-Lead Manager

Yu Ming Investment Management Limited

CSC Securities (HK) Limited

JS Cresvale International Limited

Co-Manager

Core Pacific-Yamaichi International (H.K.) Limited

South China Securities Limited

Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus of Argos Enterprise (Holdings) Limited dated 31 July, 2001 (the “Prospectus”).

Copies of the Prospectus required by the GEM Listing Rules are available, for information purposes only, from the Sponsor, Yu Ming Investment Management Limited at Suite 51, 5th Floor, New Henry House, 10 Ice House Street, Central, Hong Kong, the Lead manager and Financial Adviser, Celestial Capital Limited at 21st Floor, The Centre, 99 Queen’s Road Central, Hong Kong, the Co-Lead Managers, CSC Securities (HK) Limited at 28th Floor, Cosco Tower, Grand Millennium Plaza, 183 Queen’s Road Central, Hong Kong and JS Cresvale International Limited at 6th and 7th Floor, Asia Pacific Finance Tower, Citibank Plaza, 3 Garden Road, Central, Hong Kong and the Co-Managers, South China Securities Limited at 28th Floor, Bank of China Tower, 1 Garden Road, Central, Hong Kong and Core Pacific – Yamaichi International (H.K.) Limited at 30th Floor, Two Pacific Place, 88 Queensway, Hong Kong for a period of 14 days after 4:00 p.m. on Tuesday, 31 July, 2001 and thereafter during normal office hours from 9:00 a.m. to 5:00 p.m. up to and including Tuesday, 14 August, 2001.

The Placing is conditional on the fulfilment of the conditions stated in the paragraph headed “Conditions of the Placing” in the section headed “Structure of the Placing” of the Prospectus. If such conditions are not fulfilled or waived on or before 30 August, 2001, the Placing will lapse and the Stock Exchange will be notified immediately. Notice of the lapse of the Placing will be published by the Company on the GEM website on the next day following such lapse.

Application for the Placing Shares of HK\$0.01 each in the share capital of the Company (the “Shares”) will only be considered upon the terms and conditions stated in the Prospectus.

Application has been made to the GEM Listing Committee of the Stock Exchange for the listing of, and permission to deal in, the Shares in issue and to be issued pursuant to the Placing as described in the Prospectus, including any Shares which fall to be issued pursuant to the exercise of options granted under the Share Option Scheme. Dealings in the Shares on GEM are expected to commence on Monday, 13 August, 2001.

If the GEM Listing Committee of the Stock Exchange grants the listing of, and permission to deal in, the Shares on GEM and the Company complies with the stock admission requirements of Hongkong Clearing, the Shares will be accepted as eligible securities by Hongkong Clearing for deposit, clearance and settlement in CCASS with effect from the Listing Date or any other date Hongkong Clearing may choose. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second business day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and the CCASS Operational Procedures in effect from time to time.

The announcement of the results of the Placing is expected to be published on the GEM website at www.hkgem.com before 9:00 a.m. on Tuesday, 7 August, 2001.

By order of the Board
Argos Enterprise (Holdings) Limited
Wong Wah Sang
Chairman

Dated 31 July, 2001, Hong Kong

This announcement and a copy of the Prospectus referred to above will appear on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for 7 days from the date of its posting.