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TLT LOTTOTAINMENT GROUP LIMITED

彩娛集團有限公司

(formerly known as Argos Enterprise (Holdings) Limited)

(incorporated in Hong Kong with limited liability)

(Stock Code: 8022)

DISCLOSURE UNDER RULE 17.10 OF THE GEM LISTING RULES

Launch of a Sports Betting Sales Outlet

This announcement is made pursuant to the obligation imposed by Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM**”) of the Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of TLT Lottotainment Group Limited (the “**Company**”) is pleased to announce that TLT Services (Shanghai) Limited (上海唐路科技服務有限公司), a subsidiary of the Company was approved by the Shandong Sports Lottery Administrative Center (“**SSLAC**”) on 26 August 2009 to operate Sports Betting (競彩) sales outlet in Shandong Province for SSLAC and the first Sports Betting sales outlet is launched in Qingdao on 23 October 2009. The Sports Betting is single match lottery on football and basketball newly approved by General Administration of Sports and Ministry of Finance of China. The above activity is or may be of a price sensitive nature.

By order of the Board

TLT Lottotainment Group Limited

Cheung Man Yau, Timothy

Chief Executive Officer and Executive Director

Hong Kong, 23 October 2009

As of the date hereof, the executive directors of the Company are Mr. Cheung Man Yau, Timothy, Mr. Wong Man Chiu, Ronnie, Mr. Chan Kin Yip and Mr. Cheng Wing Hong; the non-executive director of the Company is Mr. Wong Wai Sing; while the independent non-executive directors of the Company are Mr. Sung Wai Tak, Herman, Mr. Wong Lit Chor, Alexis and Mr. Fung Wai Shing.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the company at <http://www.lottotainment.com.hk>.