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TLT LOTTOTAINMENT GROUP LIMITED

彩娛集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code : 8022)

UPDATE OF LITIGATION

This announcement is made by TLT Lottotainment Group Limited (the “Company”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited and the provisions of inside information under Part XIVA of the Securities and Future Ordinance (Cap.571, Laws of Hong Kong).

Reference is made to the Company’s announcements dated 4 December 2012, 27 December 2012, 25 January 2013, 8 February 2013, 8 March 2013, 25 March 2013, 8 April 2013, 8 May 2013, 7 June 2013, 8 July 2013, 18 July 2013, 2 August 2013, 7 August 2013 and 18 October 2013 (altogether, the “Announcements”) relating to the very substantial acquisition of the entire issued capital of Mass Apex Limited (the “Acquisition”). Unless otherwise expressly indicated, the capitalized terms used herein shall have the same meaning as those defined in the Announcements.

Reference is also made to the Company’s announcement dated 30 October 2013 relating to the legal action commenced by Fame Network Limited, the Purchaser of the Acquisition, a wholly owned subsidiary of the Company, against Ma Chun Loi, (the “Vendor”) at the Court of First Instance in the High Court of the Hong Kong Special Administrative Region to claim for return of the Deposit in the sum of HK\$2,000,000 and interest (the “Legal Action”).

The Board wishes to announce that the parties of the Acquisition have on 11 December 2013 entered into a deed of settlement (“Deed of Settlement”) pursuant to which the Vendor undertook to refund the Deposit by 10 monthly instalment payments by issuing ten post-dated cheques payable to the Company in the following manner:

- (a) HK\$200,000 upon execution of the Deed of Settlement on 11 December 2013;
- (b) HK\$200,000 on 11 January 2014;

- (c) HK\$200,000 on 11 February 2014;
- (d) HK\$200,000 on 11 March 2014;
- (e) HK\$200,000 on 11 April 2014;
- (f) HK\$200,000 on 11 May 2014;
- (g) HK\$200,000 on 11 June 2014;
- (h) HK\$200,000 on 11 July 2014;
- (i) HK\$200,000 on 11 August 2014; and
- (j) HK\$200,000 on 11 September 2014.

It is agreed by the parties under the Deed of Settlement that the Legal Action shall be withdrawn by the Purchaser within 14 days after receipt of the first instalment repayment in the sum of HK\$200,000 by the Vendor to the Purchaser has been confirmed.

The Company will make further update announcement on the repayment of Deposit in due course.

By order of the Board of
TLT Lottotainment Group Limited
Lin Yan Jenny
Executive Director

Hong Kong, 11 December 2013

As of the date hereof, the executive Directors of the Company are Mr. Wu Wenbei, Ms. Lin Yan Jenny, Mr. Wong Chun Hung and Mr. Au Yeung Yiu Chung; and the independent non-executive Directors of the Company are Mr. Lau Shu Yan, Mr. Ho Kenneth Kai Chung and Ms. Lam Yuk Ying, Elsa.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least seven days from the date of its posting and the Company’s website at <http://www.lottotainment.com.hk>.