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TLT LOTTOTAINMENT GROUP LIMITED

彩娛集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 8022)

COMPLETION OF THE ISSUE OF HK\$50 MILLION CONVERTIBLE BONDS AND APPOINTMENT OF EXECUTIVE DIRECTOR

Pursuant to the Subscription Agreement, the Subscriber agreed to subscribe Convertible Bonds in an aggregate principal amount of HK\$50 million. The Subscription was completed on 28 October 2011.

The Board is pleased to announce that Mr. Lee Chi Shing, Caesar has been appointed as an executive Director with effect from 28 October 2011.

Reference is made to the circular (“**Circular**”) issued by the TLT Lottotainment Group Limited (the “**Company**”) dated 3 October 2011. Unless the context requires otherwise, capitalized terms used in this announcement shall have the same meanings as defined in the Circular.

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APPOINTMENT OF EXECUTIVE DIRECTOR

Mr. Lee Chi Shing, Caesar (“**Mr. Lee**”), aged 48, has been appointed as executive Director of the Company. Prior to joining the Company, Mr. Lee has obtained a Professional Diploma in Accountancy from the Hong Kong Polytechnic (now known as Hong Kong Polytechnic University) in 1985 and a Bachelor of Arts in Business Studies from the City Polytechnic of Hong Kong (now known as the City University of Hong Kong) in 1994. He had worked in the Inland Revenue Department for over 15 years after his graduation. In 2000, he joined

Ernst and Young, an international accounting firm, as a senior manager. He later obtained a Master degree in International Accountancy from the City University of Hong Kong in 2001. He was an executive director of Tanrich Financial Holdings Limited, a company listed on the main board of the Stock Exchange, from 1 November 2004 to 29 June 2005. He was also an executive director of Info Communication Holdings Limited, a company listed on the GEM, from 23 November 2007 to 1 September 2010. He has been the executive director of (i) Sun International Group Limited, a company listed on the GEM; (ii) Hong Long Holdings Limited, a company listed on the main board of the Stock Exchange, and (iii) Newtree Group Holdings Limited, a company listed on the main board of the Stock Exchange since 14 August 2006, 30 September 2010 and 4 October 2011 respectively. He is experienced in corporate management and internal control. He is a fellow member of both the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants. In addition, he is a member of the Society of Registered Financial Planners.

Mr. Lee has not entered into any service contract with the Company and will be subject to the retirement and rotation requirement as per the articles of association of the Company. Mr. Lee will be entitled of an annual remuneration of HK\$120,000, which was determined in accordance with Mr. Lee's job duties and position in the Company. Payment of bonus will be determined with reference to the Company's business performance, profitability and market conditions. The amount of remuneration has been approved by the Board and the remuneration committee of the Company.

Save as disclosed above, Mr. Lee has not held any other major appointment and professional qualifications. Mr. Lee does not have any relationship with any director, senior management or substantial or controlling shareholders of the Company. Save as being an executive Director of the Company, Mr. Lee does not hold other positions with the Company or other members of the Company. Save as disclosed above, Mr. Lee does not hold any directorship in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas. Mr. Lee does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no further information to be disclosed pursuant to the requirements of Rule 17.50(2)(h) to (v) of the GEM Listing Rules and there are no other matters relating to the appointment of Mr. Lee that need to be brought to the attention of the shareholders of the Company.

The Board warmly welcomes the joining of Mr. Lee as executive Director of the Company.

By order of the Board
TLT LOTTOTAINMENT GROUP LIMITED
Cheung Man Yau, Timothy
Chief Executive Officer and Executive Director

Hong Kong, 28 October 2011

As at the date of this announcement, the executive Directors of the Company are Mr. Cheung Man Yau, Timothy, Mr. Chan Kin Yip, Ms. Cheng Sze Man and Mr. Lee Chi Shing, Caesar; and the independent non-executive Directors of the Company are Mr. Sung Wai Tak, Herman, Mr. Wong Lit Chor, Alexis and Mr. Fung Wai Shing.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material aspects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from its date of its posting and on the Company’s website at <http://www.lottotainment.com.hk>.