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TLT LOTTOTAINMENT GROUP LIMITED

彩娛集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 8022)

CHANGE OF EXECUTIVE DIRECTORS

The Board announces that Mr. Chan Yun Fai and Mr. Au Yeung Yiu Chung have been appointed as executive directors of the Company with effect from 10 March 2012.

The Board also announces that Mr. Chan Kin Yip will resign as an executive director of the Company with effect from 10 March 2012.

The board of directors (the “**Board**”) of TLT Lottotainment Group Limited (the “**Company**”) announces the following:

APPOINTMENT OF EXECUTIVE DIRECTORS

On 9 March 2012, Mr. Chan Yun Fai (“**Mr. Chan YF**”) and Mr. Au Yeung Yiu Chung (“**Mr. Au Yeung**”) have been appointed as executive Directors of the Company with effect from 10 March 2012.

Mr. Chan YF, aged 24, holds a Bachelor Degree of Science (Actuarial Science) from the Ohio State University, the United States of America. Since his graduation in 2009, he is engaged in the insurance industry and investment immigration works in both Hong Kong and Mainland China and gains extensive experience in insurance and investment field.

Mr. Au Yeung, aged 30, graduated from the Hong Kong Polytechnic University with a bachelor of Applied Biology in Biotechnology in 2004. He has over seven years of experience in financial industry.

Mr. Chan YF and Mr. Au Yeung will be responsible for the business development, strategic planning and marketing for the Company and its subsidiaries.

Mr. Chan YF and Mr. Au Yeung did not hold any other directorship in any public listed companies in the last three years. No service contract has been entered into between each of Mr. Chan YF and Mr. Au Yeung with the Company. Their appointments have no fixed terms and are subject to retirement and rotation at the annual general meeting of the Company. Their remuneration will be determined by the Board with reference to their duties and responsibilities with the Company and the prevailing market situation.

Mr. Chan YF and Mr. Au Yeung do not have, and are not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance) and are not connected with any other Directors, senior management, substantial shareholders or the controlling shareholders of the Company. There is no information to be disclosed by Mr. Chan YF and Mr. Au Yeung pursuant to Rule 17.50(2) (h) to (v) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited and there is no other information that need to be brought to the attention of the shareholders.

RESIGNATION OF EXECUTIVE DIRECTOR

On 9 March 2012, Mr. Chan Kin Yip (“**Mr. Chan KY**”) tendered letter to resign as an executive director of the Company with effect from 10 March 2012 for pursuing his personal career development. Mr. Chan KY has confirmed that he does not have any disagreement with the Board and there are no circumstances connected with his resignation that needs to be brought to the attention of the Stock Exchange and the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Chan YF and Mr. Au Yeung to join the Board and to express its thanks to Mr. Chan KY for his valuable contribution made to the Company during his tenure of office.

By order of the Board
TLT LOTTOTAINMENT GROUP LIMITED
Cheung Man Yau, Timothy
Chief Executive Officer and Executive Director

Hong Kong, 9 March 2012

As at the date of this announcement, the executive Directors of the Company are Mr. Cheung Man Yau, Timothy, Ms. Cheng Sze Man, Mr. Lee Chi Shing, Caesar and Mr. Chan Kin Yip; and the independent non-executive Directors of the Company are Mr. Sung Wai Tak, Herman, Mr. Wong Lit Chor, Alexis and Mr. Fung Wai Shing.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material aspects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from its date of its posting and on the Company’s website at <http://www.lottotainment.com.hk>.