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TLT LOTTOTAINMENT GROUP LIMITED

彩娛集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 8022)

CHANGES OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT AND REMUNERATION COMMITTEES

The Board announces that Mr. Wong Lit Chor, Alexis has resigned as an independent non-executive director and member of the audit and remuneration committees of the Company with effect from 16 March 2012.

The Board also announces that Mr. Li Kwok Chu has been appointed as an independent non-executive director and member of the audit and remuneration committees of the Company with effect from 16 March 2012.

The board of directors (the “**Board**”) of TLT Lottotainment Group Limited (the “**Company**”) announces the following:

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT AND REMUNERATION COMMITTEES

With effect from 16 March 2012, Mr. Wong Lit Chor, Alexis (“**Mr. Wong**”) has resigned as an independent non-executive director and from his respective position on the audit and remuneration committees of the Company as he would like to concentrate on his professional and other business engagements. Mr. Wong has confirmed that he does not have any disagreement with the Board and there are no circumstances connected with his resignation that needs to be brought to the attention of the Stock Exchange and the shareholders of the Company.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT AND REMUNERATION COMMITTEES

With effect from 16 March 2012, Mr. Li Kwok Chu (“**Mr. Li**”) has been appointed as an independent non-executive director and member of audit and remuneration committees of the Company.

Mr. Li, aged 55, is a chairman and chief executive officer of Pakco Group and has rich experience in administration and management field. Prior to Mr. Li joining Pakco Group, he was the managing director of Pakco Security (HK) Limited.

Mr. Li did not hold any other directorship in any public listed companies in the last three years. No service contract has been entered into between Mr. Li with the Company. His appointment has no fixed term and is subject to retirement and rotation at the annual general meeting of the Company. His remuneration will be determined by the Board with reference to his duties and responsibilities with the Company and the prevailing market situation.

Mr. Li does not have, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance) and is not connected with any other Directors, senior management, substantial shareholders or the controlling shareholders of the Company. There is no information to be disclosed by Mr. Li pursuant to Rule 17.50(2) (h) to (v) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited and there is no other information that need to be brought to the attention of the shareholders.

The Board would like to take this opportunity to welcome Mr. Li to join the Board and to express its sincere gratitude to Mr. Wong for his invaluable contribution made to the Company during his tenure of office.

By order of the Board
TLT LOTTOTAINMENT GROUP LIMITED
Cheung Man Yau, Timothy
Chief Executive Officer and Executive Director

Hong Kong, 16 March 2012

As at the date of this announcement, the executive Directors of the Company are Mr. Cheung Man Yau, Timothy, Ms. Cheng Sze Man, Mr. Lee Chi Shing, Caesar, Mr. Chan Yun Fai and Mr. Au Yeung Yiu Chung; and the independent non-executive Directors of the Company are Mr. Sung Wai Tak, Herman, Mr. Li Kwok Chu and Mr. Fung Wai Shing.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material aspects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from its date of its posting and on the Company’s website at <http://www.lottotainment.com.hk>.