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TLT LOTTOTAINMENT GROUP LIMITED

彩娛集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 8022)

FURTHER CLARIFICATION ANNOUNCEMENT

Reference is made to the announcements of TLT Lottotainment Group Limited (the “Company”) dated 9 March 2012, 10 April 2012, 4 and 7 June 2012 relating to the changes of executive directors of the Company.

At the request of The Stock Exchange of Hong Kong Limited, the Company wishes to announce that:

1. Mr. Chan Yun Fai (“Mr. Chan”) has since his appointment as executive director of the Company been working full time for the Company and normally spends approximately 35 hours working for the Company each week and has attended all meetings of the board of directors of the Company (the “Board”) that were being held. Mr. Chan’s role and responsibility in the Company is overseeing operations of the investment projects of the Company and handle the relationships between the Company and the operators of the Company’s investment projects. Mr. Chan has gained considerable experiences in sales and marketing in various industries including metal products and food products, the Board believes it will be best to position Mr. Chan to oversee operations of the Company’s investment projects and the maintain close relationships with the operators of the Company’s investment projects. Mr. Chan was nominated as executive director to the Board by Mr. Cheung Man Yau, Timothy (“Mr. Cheung”), a former executive director and chief executive officer of the Company. Apart from working full time for the Company, Mr. Chan does not have any other full time or part time job and does not have any capacity in other private or public companies. As disclosed in the Company’s annual report 2011, since the Company’s announcement dated 9 March 2012, the Company has entered into service agreement with Mr. Chan for a term of two years commencing from 10 March 2012 and is subject to the retirement by rotation and re-election at the annual general meeting of the Company, under the service agreement, Mr. Chan is entitled to a monthly salary of HK\$15,000 plus discretionary bonus, which is determined by reference to the prevailing market conditions and his roles and responsibilities in the Company, the basis of determining Mr. Chan’s salary is on the prevailing market conditions and his roles and responsibilities in the Company;

2. Au Yeung Yiu Chung (“Mr. Au Yeung”) has since his appointment as executive director of the Company been working full time for the Company and normally spends approximately 35 hours working for the Company each week and has attended all meetings of the Board that were being held. Mr. Au Yeung’s role and responsibility in the Company is overseeing compliance and financial aspect of the Company and to explore the possibility for the Company to embark on a new line of business in securities investments. Mr. Au Yeung has completed Licensing Examination for Securities and Futures Intermediaries Papers 1, 7 and 8 organized by the Hong Kong Securities Institute. Mr. Au Yeung has more than 7 years experiences in the insurance and securities industries and prior to joining the Company he had for companies such as Aviva General Insurance Limited, AXA (China Region) Insurance Company Limited, VC Brokerage Limited and Beijing Securities Limited, the Board believes it will be best to position Mr. Au Yeung to oversee compliance and financial aspect of the Company. The Company is also exploring the possibility of embarking on a new line of business in securities investments and Mr. Au Yeung’s experience in the securities industry will be valuable to the Company’s future business development. Mr. Au Yeung was nominated as executive director to the Board by Mr. Cheung. Apart from working full time for the Company, Mr. Au Yeung does not have any other full time or part time job and does not have any capacity in other private or public companies. As disclosed in the Company’s annual report 2011, since the Company’s announcement dated 9 March 2012, the Company has entered into service agreement with Mr. Au Yeung for a term of two years commencing from 10 March 2012 and is subject to the retirement by rotation and re-election at the annual general meeting of the Company, under the service agreement, Mr. Au Yeung is entitled to a monthly salary of HK\$15,000 plus discretionary bonus, which is determined by reference to the prevailing market conditions and his roles and responsibilities in the Company, the basis of determining Mr. Au Yeung’s salary is on the prevailing market conditions and his roles and responsibilities in the Company;
3. Ms. Yip Man Yi (“Ms. Yip”), has since her appointment as chairman and executive director of the Company been working full time for the Company and normally spends approximately 35 hours working for the Company each week and has attended all meetings of the Board that were being held. Ms. Yip’s role and responsibility in the Company is overseeing the overall investments of the Company and advising the Company on its investment strategies. Ms. Yip has more than 15 years working experiences and had worked for a number of listed companies in Hong Kong in handling investor relationship and as assistant to directors, she has also gained invaluable experiences on corporate sales and global bank business while working with HSBC Markets (Asia) Limited. Prior to joining the Company she was the sales and marketing director of her own family business responsible for formulating marketing strategies on growth development. With the wealth of experiences Ms. Yip had gained in investments, finance and marketing, the Board believes it will be best to position her as the chairman to oversee the overall investments of the Company and to advise the Company on its investment strategies. Ms. Yip was nominated as chairman and executive director to the Board by Mr. Cheung. Apart from working full time for the Company, Ms. Yip does not have any other full time or part time job and does not have any capacity in other private or public companies. As disclosed in the Company’s announcement dated 10 April 2012, the Company has entered into service agreement with Ms. Yip for a term of two years commencing from 10 April 2012 and is subject to the retirement by rotation and re-election at the annual general meeting of the Company, under the service agreement

Ms. Yip is entitled to a monthly salary of HK\$20,000 plus discretionary bonus, which is determined by reference to the prevailing market conditions and her roles and responsibilities in the Company, the basis of determining Ms. Yip's salary is on the prevailing market conditions and her roles and responsibilities in the Company; and

4. With effect from 19 March 2012 and 5 June 2012, Mr. Au Yeung and Ms. Yip are the authorized representatives of the Company respectively.

By the order of the Board
TLT LOTTOTAINMENT GROUP LIMITED
Yip Man Yi
Chairman and Executive Director

Hong Kong, 19 June 2012

As at the date of this announcement, the executive Directors of the Company are Ms. Yip Man Yi, Mr. Chan Yun Fai and Mr. Au Yeung Yiu Chung; and the independent non-executive Directors of the Company are Mr. Fung Wai Shing, Mr. Li Kwok Chu and Mr. Chiu Koon Shou.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange of the purpose of giving information with regard to the Company. The Directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material aspects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website for at least 7 days from its date of its posting and on the Company's website at <http://www.lottotainment.com.hk>.