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TLT LOTTOTAINMENT GROUP LIMITED

彩娛集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 8022)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHAIRMEN OF THE AUDIT AND REMUNERATION COMMITTEES AND MEMBER OF THE NOMINATION COMMITTEE

The Board announces that Mr. Fung Wai Shing has resigned as an independent non-executive director and chairmen of the audit and remuneration committees and member of the nomination committee of the Company with effect from 11 July 2012.

The Board also announces that Mr. Lau Shu Yan has been appointed as an independent non-executive director and chairmen of the audit and remuneration committees and member of the nomination committee of the Company with effect from 11 July 2012.

The board of directors (the “**Board**”) of TLT Lottotainment Group Limited (the “**Company**”) announces the following:

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHAIRMEN OF THE AUDIT AND REMUNERATION COMMITTEES AND MEMBER OF THE NOMINATION COMMITTEE

With effect from 11 July 2012, Mr. Fung Wai Shing (“**Mr. Fung**”) has resigned as an independent non-executive director and chairmen of the audit and remuneration committees and member of the nomination committee of the Company as he would like to concentrate on his professional and other business engagements. Mr. Fung has confirmed that he does not have any disagreement with the Board and there is no other matter in relation to his resignation that needs to be brought to the attention of the Stock Exchange and the shareholders of the Company.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHAIRMEN OF THE AUDIT AND REMUNERATION COMMITTEES AND MEMBER OF THE NOMINATION COMMITTEE

With effect from 11 July 2012, Mr. Lau Shu Yan (“**Mr. Lau**”) has been appointed as an independent non-executive director and chairmen of the audit and remuneration committees and member of the nomination committee of the Company.

Mr. Lau, aged 30, graduated from the University of Newcastle in United Kingdom with a bachelor’s degree in Accounting and Financial Analysis. He is a Certified Public Accountant (Practising) in Hong Kong, a member of both the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants. Mr. Lau has over 8 years experience in finance, auditing and accounting fields. Mr. Lau had previously worked in an international accounting firm and he is currently a partner of an audit firm.

Save as disclosed above, Mr. Lau did not hold any other directorship in any public listed companies in the last three years. No service contract has been entered into between Mr. Lau and the Company. His appointment has no fixed term and is subject to retirement and rotation at the annual general meeting of the Company. The remuneration of Mr. Lau is HK\$50,000 per annum which is determined by the Board with reference to his duties and responsibilities with the Company and the prevailing market situation.

Mr. Lau does not have, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance) and is not connected with any directors, senior management, substantial shareholders or the controlling shareholders of the Company. There is no information to be disclosed by Mr. Lau pursuant to Rule 17.50(2) (h) to (v) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (“**GEM Listing Rules**”) and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Lau to join the Board and to express its sincere gratitude to Mr. Fung for his invaluable contribution made to the Company during his tenure of office.

By order of the Board
TLT LOTTOTAINMENT GROUP LIMITED
Yip Man Yi
Chairman and Executive Director

Hong Kong, 11 July 2012

As at the date of this announcement, the executive directors of the Company are Ms. Yip Man Yi, Mr. Chan Yun Fai and Mr. Au Yeung Yiu Chung; and the independent non-executive directors of the Company are Mr. Lau Shu Yan, Mr. Li Kwok Chu and Mr. Chiu Koon Shou.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material aspects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from its date of its posting and on the Company’s website at <http://www.lottotainment.com.hk>.