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TLT LOTTOTAINMENT GROUP LIMITED

彩娛集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code : 8022)

EXERCISE OF PUT OPTION

Reference is made to the announcement of TLT Lottotainment Group Limited (the Company”) dated 28 December 2012 relating to the exercise of put options.

Reference is also made to the announcement of the Company dated 16 February 2011 (the “Announcement”) and the circular of the Company dated 25 March 2011 (the “Circular”) relating to the discloseable transaction involving issue of consideration shares under a specific mandate for the acquisition of the entire issued share capital of Dragon Gain Worldwide Limited. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement and the Circular.

On 28 December 2012, the Company and the Vendors have agreed on the early exercise by the Company of the Put Option to put back the Sale Shares to the Vendors at the Put Option Price of HK\$49,200,000 as the Vendors had acknowledged that it was their assessment that Consolidated Net Profit would not be able to meet with the Profit Guarantee.

Under the agreement for the early exercise by the Company of the Put Option, the Company has put back the Sale Shares to the Vendors’ nominee on 28 December 2012 at the Put Option Price of HK\$49,200,000 and up to the date of this announcement, the Vendors have effected payment of HK\$17,000,000 to the Company. However, the Vendors have failed to make the third payment of the Put Option Price in the sum of HK\$10,000,000 on or before its due date of 30 April 2013. After repeated requests and demands made by the Company to the Vendors, the Vendors have agreed and confirmed with the Company that they shall effect payment of HK\$10,000,000 to the Company on 7 May 2013.

The Company will make further announcement to update on the progress of the settlement of the Put Option Price by the Vendors to the Company in due course.

By the order of the Board
TLT LOTTOTAINMENT GROUP LIMITED
Zhao Tuanjie
Chairman and Executive Director

Hong Kong, 6 May 2013

As of the date of this announcement, the executive directors of the Company are Mr. Zhao Tuanjie, Ms. Yip Man Yi, Mr. Chan Yun Fai and Mr. Au Yeung Yiu Chung, the non-executive director of the Company is Mr. Lau Kin Hon; and the independent non-executive directors of the Company are Mr. Lau Shu Yan, Mr. Chiu Koon Shou and Mr. Li Kwok Chu.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least seven days from the date of its posting and the Company’s website at <http://www.lottotainment.com.hk>.