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TLT LOTTOTAINMENT GROUP LIMITED

彩娛集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 8022)

UPDATE OF EXERCISE OF PUT OPTION

This announcement is made pursuant to Rule 17.09 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of TLT Lottotainment Group Limited (the “Company”) dated 28 December 2012, 6 May 2013, 8 May 2013, 28 June 2013 and 8 July 2013 relating to the exercise of put option.

Reference is also made to the announcement of the Company dated 16 February 2011 and the circular of the Company dated 25 March 2011 (the “Circular”) relating to the disclosable transaction involving issue of consideration shares under a specific mandate for the acquisition of the entire issued share capital of Dragon Gain Worldwide Limited. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

On 8 July 2013, the Company announced that the Vendors had requested for further postponement of payment of HK\$10,000,000 until 15 July 2013.

The Vendors failed to effect the payment of HK\$10,000,000 to the Company by 15 July 2013 and the Company has served a final reminder to the Vendors on 16 July 2013 to demand the payment of HK\$10,000,000 on or before 23 July 2013.

As of today, the Vendors have failed to effect the payment, the Company shall take appropriate recourse against the Vendors including but not limited to commence legal proceedings against the Vendors to recover the unpaid sum of HK\$22,200,000.

The Company will make further announcement to update on the progress of the settlement of the Put Option Price by the Vendors to the Company in due course.

By the order of the Board
TLT LOTTOTAINMENT GROUP LIMITED
Yip Man Yi
Executive Director

Hong Kong, 23 July 2013

As of the date of this announcement, the executive directors of the Company are Mr. Wu Wenbei, Ms. Lin Yan Jenny, Ms. Yip Man Yi, Mr. Chan Yun Fai and Mr. Au Yeung Yiu Chung, the non-executive director of the Company is Mr. Lau Kin Hon; and the independent nonexecutive directors of the Company are Mr. Lau Shu Yan, Mr. Chiu Koon Shou and Mr. Li Kwok Chu.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least seven days from the date of its posting and the Company’s website at <http://www.lottotainment.com.hk>.