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Evershine Group Holdings Limited

永耀集團控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 8022)

UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS AND PROFIT WARNING

This announcement is made by the Company pursuant to Rule 17.10 of the GEM Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board has noted the increase in the trading price and increase in trading volume of the shares of the Company today. Having made all such enquiries with respect to the Company as is reasonable in the circumstances, the Board confirms that save as disclosed herein, it is not aware of any reasons for those price or trading volume movements or of any information that needs to be disclosed under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a decrease in loss for the year ended 31 December 2014 as compared to the audited results of the Group for the corresponding period in 2013.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made by Evershine Group Holdings Limited (the “**Company**”, together with its subsidiaries, collectively, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Future Ordinance (Cap.571, Laws of Hong Kong) (the “**SFO**”).

The board of directors (the “**Board**”) of the Company has noted the increase in the trading price and increase in trading volume of the shares of the Company today. Having made all such enquiries with respect to the Company as is reasonable in the circumstances, the Board confirms that save as disclosed herein, it is not aware of any reasons for those price or trading volume movements or of any information that needs to be disclosed under Part XIVA of the SFO.

Based on the information currently available, the Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a decrease in loss for the year ended 31 December 2014 as compared to the audited results of the Group for the corresponding period in 2013. Such decrease in loss was mainly attributable to (i) the absence of goodwill impairment charge in 2014 compared to approximately HK\$20 million in 2013; and (ii) the absence of interest expense for convertible bond in 2014 compared to approximately HK\$12 million in 2013 since the convertible bond has been redeemed in 2013.

The Company is still in the process of finalizing the consolidated results of the Group for the year ended 31 December 2014. The information contained in this announcement is only based on a preliminary assessment by the management of the Company in accordance with the unaudited consolidated management accounts of the Group as at 31 December 2014 and is not based on any figures or information which has been audited by the Company's auditors. The information contained in this announcement may be different from the final results of the Group to be published. Further details of the Group's financial results will be disclosed as and when the Group publishes its results for the year ended 31 December 2014 which is expected to be released by the end of March 2015.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by the order of the Company. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

By Order of the Board of
Evershine Group Holdings Limited
Wu Wenbei
Chairman and Executive Director

Hong Kong, 27 February 2015

As of the date hereof, the executive directors of the Company are Mr. Wu Wenbei and Ms. Lin Yan Jenny; while the independent non-executive directors of the Company are Ms. Lam Yuk Ying, Elsa, Mr. Liu Kwong Sang and Mr. He Qinglong.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the "Latest Company Announcements" page for at least seven days from the date of its posting and the Company's website at <http://www.8022hk.com>.