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Evershine Group Holdings Limited

永耀集團控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 8022)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

PLACING AGENT



中華開發金控
CHINA DEVELOPMENT FINANCE

KGI Asia Limited

Reference is made to the announcement of the Company dated 12 November 2015.

The Board is pleased to announce that all the conditions set out in the Placing Agreement have been fulfilled and completion of the Placing took place on 27 November 2015. An aggregate of 190,446,000 Placing Shares have been successfully placed by KGI Asia Limited, the Placing Agent, at the Placing Price of HK\$0.198 per Placing Share to not less than six Places pursuant to the terms of the Placing Agreement.

Reference is made to the announcement (the “**Announcement**”) of the Company dated 12 November 2015 in relation to the Placing. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

COMPLETION OF PLACING

The Board is pleased to announce that all the conditions set out in the Placing Agreement have been fulfilled and completion of the Placing took place on 27 November 2015. An aggregate of 190,446,000 Placing Shares have been successfully placed by KGI Asia Limited, the Placing Agent, at the Placing Price of HK\$0.198 per Placing Share to not less than six Placees pursuant to the terms of the Placing Agreement.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Placees and their ultimate beneficial owners (where applicable) are Independent Third Parties and none of the Placees and their respective associates has become a Substantial Shareholder upon completion of the Placing.

The gross proceeds from the Placing are approximately HK\$37.7 million, and the net proceeds receivable by the Company under the Placing, after deducting relevant expenses incurred in relation to the Placing, are estimated to be approximately HK\$37.2 million. The Directors expected that the net proceeds will be used as general working capital of the Group, and as funds for its possible investment in the future should suitable opportunity arises.

EFFECTS ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

The table below sets out the changes on the shareholding structure of the Company as a result of the Placing:

Shareholders	Immediately prior to completion of the Placing		Immediately after completion of the Placing	
	Number of Shares	Approximate percentage (%)	Number of Shares	Approximate percentage (%)
Lau Yu	173,653,000	18.24%	173,653,000	15.20%
Tutuncu Oguz	165,162,000	17.34%	165,162,000	14.45%
<i>Public Shareholders</i>				
Placees	–	–	190,446,000	16.67%
Other public Shareholders	613,416,356	64.42%	613,416,356	53.68%
Total	952,231,356	100%	1,142,677,356	100%

By order of the Board
Evershine Group Holdings Limited
Lau Yu
Chairman and Executive Director

Hong Kong, 27 November 2015

As of the date hereof, the executive Directors are Mr. Lau Yu and Ms. Ang Lai Kuen; and the independent non-executive Directors are Ms. Lam Yuk Ying, Elsa, Mr. Liu Kwong Sang and Ms. Choy So Yuk, BBS, JP.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the date of its publication and on the website of the Company at <http://www.8022hk.com>.