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Evershine Group Holdings Limited

永耀集團控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 8022)

SUPPLEMENTAL AGREEMENTS AND COMPLETION OF MAJOR TRANSACTION IN RELATION TO THE ACQUISITION OF THE TARGET COMPANIES

Reference is made to the announcement of Evershine Group Holdings Limited (the “**Company**”) dated 24 March 2016 and the circular of the Company dated 24 May 2016 (the “**Circular**”) in relation to, among other things, the acquisition of the Target Companies. Unless the context otherwise requires, terms used in this announcement shall have the same meanings as those defined in the Circular.

SUPPLEMENTAL AGREEMENTS

The Board announces that supplemental agreements to the SH Agreement and to the SP Agreement (collectively the “**Supplemental Agreements**”) were entered into between the Company and the Vendor on 27 June 2016 (after trading hours) in order to reflect the renewal of the mortgages attaching to Property A and Property B on 6 May 2016. Further, as (i) the SH Sale Share and the SP Sale Share were pledged under share mortgages prior to the SH Completion and SP Completion; and (ii) under the Acquisition Agreements, the SH Sale Share and the SP Sale Share shall be sold free from encumbrances, it is agreed under the Supplemental Agreements that the Vendor will deliver to the Purchaser releases or discharges executed by the mortgagees releasing the share mortgages in respect of the SH Sale Share and the SP Sale Share within 10 Business Days following the SH Completion and the SP Completion, respectively.

Save as disclosed above, all terms and conditions of the SH Agreement and the SP Agreement remain unchanged and in full force and effect.

COMPLETION OF ACQUISITION

The Board is pleased to announce that, as at the date of this announcement, all the conditions precedent under the SH Agreement and the SP Agreement (as amended and supplemented by the Supplemental Agreements) have been fulfilled and the SH Completion and SP Completion took place on 27 June 2016.

According to the SH Agreement, the SH Consideration calculated based on the Completion Account of Target Company A dated 27 June 2016 is HK\$26,215,353.20. Upon the SH Completion, the Company provided the Vendor a promissory note which will mature in 2 years after the day of issue, duly executed by the Company in favour of the Vendor.

According to the SP Agreement, the SP Consideration calculated based on the Completion Account of Target Company B dated 27 June 2016 is HK\$27,117,050.80. Upon the SP Completion, the Company provided the Vendor a promissory note which will mature in 2 years after the day of issue, duly executed by the Company in favour of the Vendor.

By Order of the Board
Evershine Group Holdings Limited
Hung Tat Chi, Alan
Alternate Director to Bülent Yenil

Hong Kong, 27 June 2016

As of the date hereof, the executive Directors are Mr. Lau Yu and Mr. Bülent Yenil (Mr. Hung Tat Chi Alan as alternate Director); and the independent non-executive Directors are Ms. Lam Yuk Ying, Elsa, Mr. Liu Kwong Sang, Ms. Choy So Yuk, BBS, JP and Mr. Leung Man Chun.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the date of its publication and on the Company’s website at <http://www.8022hk.com>.