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Evershine Group Holdings Limited

永耀集團控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 8022)

UPDATE ON MAJOR TRANSACTION IN RELATION TO THE ACQUISITION OF THE TARGET COMPANIES

Reference is made to the announcement of Evershine Group Holdings Limited (the “**Company**”) dated 24 March 2016 and 27 June 2016 (the “**Announcements**”) and the circular of the Company dated 24 May 2016 (the “**Circular**”) in relation to, among other things, the acquisition of the Target Companies. Unless the context otherwise requires, terms used in this announcement shall have the same meanings as those defined in the Announcements and the Circular.

As disclosed in the announcement of the Company dated 27 June 2016, the Supplemental Agreements stipulate that the Vendor undertakes to deliver to the Purchaser releases or discharges executed by the mortgagees releasing the share mortgages in respect of the SH Sale Share and the SP Sale Share within 10 Business Days following the SH Completion and the SP Completion respectively.

The Board announces that the Company had received the original executed releases dated 27 June 2016 from the mortgagees (i.e. the money lenders) releasing the share mortgages of the SH Sale Share and the SP Sale Share.

By Order of the Board
Evershine Group Holdings Limited
Hung Tat Chi, Alan
Alternate Director to Bülent Yenil

Hong Kong, 5 July 2016

As of the date hereof, the executive Directors are Mr. Lau Yu and Mr. Bülent Yenil (Mr. Hung Tat Chi Alan as alternate Director); and the independent non-executive Directors are Ms. Lam Yuk Ying, Elsa, Mr. Liu Kwong Sang, Ms. Choy So Yuk, BBS, JP and Mr. Leung Man Chun.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the date of its publication and on the Company’s website at <http://www.8022hk.com>.