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Evershine Group Holdings Limited

永耀集團控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 8022)

VOLUNTARY ANNOUNCEMENT

Reference is made to the circular of the Company dated 10 August 2018 (the “**Circular**”) in relation to the Acquisition which constitutes a major and connected transaction on the part of the Company. Unless the context requires otherwise, capitalised terms used herein shall bear the same meanings as defined in the Circular.

The Board noted that the recent exchange rate fluctuations of TL (Turkish Lira) after despatch of the Circular. For ease of reference and unless otherwise specified in the Circular, the exchange rates used for the conversion of TL into USD for the purpose of disclosure in the Circular was USD1.00 = TL3.8809 as of 31 March 2018. It is noted that the exchange rate for the conversion of TL into USD has depreciated to USD1.00 = TL6.9031 as of 13 August 2018. Adopting this latest exchange rate, the adjusted net asset value of the Target Group attributable to the Acquisition as disclosed in page 13 of the Circular would be revised to approximately USD3,401,000 and the resulting premium has changed from 26.9% as at 31 March 2018 to approximately 92.6% as of 13 August 2018.

The Board is in the course of assessing such foreign currency risk in relation to the Acquisition. The Company will make further announcement to keep its Shareholders and investors informed of any significant development including but not limited to an update opinion from Independent Board Committee and the Independent Financial Adviser in relation to the Acquisition as and when appropriate. **Independent Shareholders are advised to exercise caution in exercising their voting rights at the EGM and are recommended to consult their own professional adviser(s) if in doubt as to any aspect of the Circular or action to be taken.**

By Order of the Board
Evershine Group Holdings Limited
Hung Tat Chi Alan
Executive Director

Hong Kong, 14 August 2018

As of the date hereof, the executive Directors are Mr. Hung Tat Chi Alan and Mr. Ling Ko Yin Jason; the non-executive Director is Mr. Chan Wai Kit; and the independent non-executive Directors are Ms. Choy So Yuk, BBS, JP, Ms. Lam Yuk Ying Elsa and Mr. Leung Man Chun.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the date of its publication and on the website of the Company at <http://www.evershinegroup.com.hk>.