

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Evershine Group Holdings Limited

永耀集團控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 8022)

COMPLETION OF MAJOR AND CONNECTED TRANSACTION IN ACQUISITION OF AN ADDITIONAL 30% OF EQUITY INTEREST IN TARGET COMPANY INVOLVING THE ISSUE OF THE PROMISSORY NOTES.

References is made to the announcements of Evershine Group Holdings Limited (the “**Company**”) dated 6 June 2017, 6 November 2017, 6 December 2017, 30 June 2018, 26 February 2018 and 20 August 2018 (the “**Announcement**”) and the circular of the Company dated 10 August 2018 (the “**Circular**”) and the Supplemental Circular of the Company dated 4 September 2018 (the “**Supplemental Circular**”) in relation to, among other things, the acquisition of an additional 30% equity interest in the Target Company involving the issue of the promissory notes (the “**Acquisition**”) and the announcement of the Company dated 19 September 2018 in relation to the poll results of the extraordinary general meeting of the Company. Unless otherwise specified, capitalized terms used herein shall have the same meanings as those defined in the Circular and Supplemental Circular.

The Board is pleased to announce that all the conditions precedent under the formal sale and purchase agreement dated 6 June 2017 entered in relation to the Acquisition, as amended by the Supplemental Deed dated 6 November 2017, the Side Letter dated 26 February 2018, and the extension letters dated 6 December 2017 and 30 June 2018, and the second side letter dated 20 August 2018 (the “**Agreement**”) have been fulfilled and the Completion took place on 1 October 2018 in accordance with the terms and conditions of the Agreement.

Following the Completion, the Company shall hold 60% equity interest of the Target Company, Boyracı Yapı İnssaat Taahhüt Gayrimenkul Yatırım Anonim Şirketi, which shall be the Company's indirect non-wholly owned subsidiary and the financial results of the Target Company will be consolidated into the Company's consolidated financial statements.

By Order of the Board
Evershine Group Holdings Limited
Hung Tat Chi Alan
Executive Director

Hong Kong, 1 October 2018

As of the date hereof, the executive Directors are Mr. Hung Tat Chi Alan and Mr. Ling Ko Yin Jason; the non-executive Director is Mr. Chan Wai Kit; and the independent non-executive Directors are Ms. Choy So Yuk, BBS, JP, Ms. Lam Yuk Ying Elsa and Mr. Leung Man Chun.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least seven days from the date of its publication and on the website of the Company at <http://www.evershinegroup.com.hk>