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## **Evershine Group Holdings Limited**

**永耀集團控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 8022)**

### **COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE**

**Financial adviser to the Company**

**AmCap**

*Ample Capital Limited*

豐盛融資有限公司

**Ample Capital Limited**

Reference is made to the announcements of Evershine Group Holdings Limited (the “**Company**”) dated 3 January 2020, 3 February 2020 and 12 February 2020 in respect of the Subscription (the “**Announcements**”). Unless defined otherwise, capitalized terms used herein have the same meanings as those defined in the Announcements.

#### **COMPLETION OF SUBSCRIPTION**

The Board is pleased to announce that all the conditions under the Subscription Agreement have been fulfilled and completion of the Subscription took place on 20 February 2020. A total of 360,708,000 Subscription Shares were allotted and issued by the Company to the Subscriber at the Subscription Price of HK\$0.026 per Subscription Share pursuant to the terms and conditions of the Subscription Agreement.

#### **EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY**

The 360,708,000 Subscription Shares represent 20.00% of the issued share capital of the Company immediately before completion of the Subscription; and approximately 16.67% of the issued share capital of the Company as enlarged by the Subscription.

Set out below is the shareholding structure of the Company immediately before and after completion of the Subscription:

Shareholders	Immediately before completion of the Subscription		Upon allotment and issue of the Subscription Shares	
	<i>No. of Shares</i>	<i>%</i>	<i>No. of Shares</i>	<i>%</i>
Chiu Ngai Hung	260,526,000	14.45%	260,526,000	12.04%
Boyraci Osman	193,362,000	10.72%	193,362,000	8.93%
Lau Yu ( <i>Note 1</i> )	165,919,000	9.20%	165,919,000	7.66%
The Subscriber	3,000,000	0.16%	363,708,000	16.81%
Other public Shareholders	<u>1,180,734,356</u>	<u>65.47%</u>	<u>1,180,734,356</u>	<u>54.56%</u>
Total	<u><u>1,803,541,356</u></u>	<u><u>100.00%</u></u>	<u><u>2,164,249,356</u></u>	<u><u>100.00%</u></u>

*Note:*

- Mr. Lau Yu beneficially owned 165,919,000 Shares of the Company, of which 164,653,000 Shares were owned by Noble Ace Investments Ltd., a company wholly owned by Mr. Lau Yu.

## USE OF PROCEEDS

The Group principally engages in trading business, cemetery business, property development and investment business, money lending business and mobile application business.

The net proceeds (after deducting the related expenses) from the Subscription is approximately HK\$9.32 million. It is intended that the net proceeds from the Subscription will be applied for the repayment of the outstanding indebtedness and the general working capital of the Group.

On behalf of the Board  
**Evershine Group Holdings Limited**  
**Hung Tat Chi Alan**  
*Executive Director*

Hong Kong, 20 February 2020

*As of the date hereof, the executive Directors are Mr. Hung Tat Chi Alan, Mr. Ling Ko Yin Jason and Ms. Keung Yat Fai Janice; the non-executive Director is Mr. Chan Wai Kit; and the independent non-executive Directors are Ms. Choy So Yuk, BBS, JP, Ms. Lam Yuk Ying Elsa and Mr. Leung Man Chun.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the date of its publication and on the website of the Company at <http://www.evershinegroup.com.hk>*