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Evershine Group Holdings Limited

永耀集團控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 8022)

PROFIT WARNING

This announcement is made by Evershine Group Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on a preliminary review of the unaudited financial information of the Group and information currently available to the Board for the six months ended 30 June 2020 (the “**Current Period**”), the Group is expected to record a loss of approximately HK\$18.8 million for the Current Period as compared to the loss of approximately HK\$10.4 million for the six months ended 30 June 2019 (the “**Prior Period**”).

Based on information currently available to the Board, the increase in expected loss for the Current Period was mainly attributable to nil gain from the fair value change in convertible notes (Prior Period: approximately HK\$6.7 million) and derivative (Prior Period: approximately HK\$2.4 million) resulting from an early redemption of convertible notes during the year ended 31 December 2019.

The Company is still in the process of finalising the consolidated results of the Group for the six months ended 30 June 2020 (the “**Interim Results**”). The information contained in this announcement is only based on the Board’s preliminary assessment of the unaudited consolidated management accounts of the Group and the information currently available which have not been audited by the auditor of the Company. The information contained in this announcement may be different from the Interim Results of the Group to be published. Further details of the Group’s financial results will be disclosed as and when the Group publishes its results for the six months ended 30 June 2020 which is expected to be published on 10 August 2020.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares and securities of the Company.

By order of the Board
Evershine Group Holdings Limited
Hung Tat Chi, Alan
Executive Director

Hong Kong, 29 July 2020

As of the date hereof, the executive Directors are Mr. Hung Tat Chi Alan and Ms. Keung Yat Fai Janice; the non-executive Director is Mr. Chan Wai Kit; and the independent non-executive Directors are Ms. Choy So Yuk, BBS, JP, Ms. Lam Yuk Ying Elsa and Mr. Leung Man Chun.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (2) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcement” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the website of the Company at <http://www.evershinegroup.com.hk>.